# FinSA Client Information

Based on the legal requirements of Art. 8ff of the Financial Services Act (FinSA), the following provides an overview of FERI (Schweiz) AG and its services.

## A. Information about FERI (Schweiz) AG

| | |
|---|---|
| Street: | Tödistrasse 48 |
| Zip Code/City: | 8002 Zurich |
| Phone: | +41 44 312 80 80 |
| Email: | info@feri.ch |
| Website: | www.feri.ch |

FERI (Schweiz) AG was registered in ten commercial register on May 25, 2007.

### Supervisory authority and audit firm

FERI (Schweiz) AG has been licensed as an asset manager of collective investements in accordance to Art. 24 (1) of the Swiss Financial Investment Services Act (FINIG) since December 2007 and is therefore subject to prudential supervision by the Swiss Financial Market Supervisory Authority FINMA. As part of this supervision, FERI (Schweiz) AG is audited by the audit firm KPMG AG in terms of both regulatory and financial law.

The address of the Swiss Financial Market Supervisory Authority FINMA and the audit firm KPMG AG can be found below.

| | |
|---|---|
| Supervisory organization: | Swiss Financial Market Supervisory Authority FINMA |
| Street: | Laupenstrasse 27 |
| Zip Code / City: | 3003 Bern |
| Phone: | +41 31 327 91 00 |
| Email: | info@finma.ch |
| Website: | www.finma.ch |

| | |
|---|---|
| Audit Firm Name: | KPMG AG |
| Address: | Badenerstrasse 172 |
| Zip Code / City: | 8036 Zurich |
| Phone: | +41 58 249 31 31 |
| Email: | infozurich@kpmg.com |
| Website: | www.kpmg.com/ch |

### Ombudsman

FERI (Schweiz) AG is affiliated with the independent ombudsman FINOS, which is recognized by the Federal Department of Finance. Disputes concerning legal claims between the client and FERI (Schweiz) AG should be settled by an ombudsman's office, if possible, within the framework of a mediation procedure. The address of the ombudsman FINOS is stated below.

| | |
|---|---|
| Name Ombudsman: | Finanzombudsstelle Schweiz FINOS |
| Address: | Talstrasse 20 |
| Zip Code / City: | 8001 Zurcih |
| Phone: | +41 44 552 08 00 |
| Email: | info@finos.ch |
| Website: | www.finos.ch |

## B. Information on the offered financial services

FERI (Schweiz) AG provides portfolio management services, portfolio-based and transaction-based investment advisory services to its clients.

In the case of a transaction-based investment advisory mandate with FERI (Schweiz) AG, a personal recommendation relating to individual financial instruments is provided to the client. The decision to buy or sell remains always ultimately with the client.

FERI (Schweiz) AG also provides financial services in collective investment schemes. For further information on the various collective investment schemes, the general risks, specifications, and operating procedures, please refer to the relevant prospectuses and factsheets on this website.

FERI (Schweiz) AG does not guarantee any yield nor performance of investment activities. The investment activity can therefore lead to an appreciation or a depreciation in value.

FERI (Schweiz) AG has all the necessary licences to perform the services described above.

## C. Client segmentation

Financial service providers are required to classify their clients into a client segmentation according to the law and adhere to the respective code-of-conduct. The Financial Services Act provides for «retail clients», «professional clients» and «institutional clients» segments. For each client, a client classification is determined within the framework of the cooperation with FERI (Schweiz) AG. Subject to certain conditions, the client may change the client classification by opting out.

## D. Information on risks and costs

### General risks associated with financial instruments transactions

The investment advisory and portfolio management services involve financial risks. FERI (Schweiz) AG shall provide all clients with the «Risks associated with Financial Instruments Transactions» brochure prior to the execution of the contract. This brochure can also be found at www.swissbanking.ch.

Clients of FERI (Schweiz) AG may contact their client advisor at any time if they have any further questions.

### Risks associated with the offered services

For a description of the various risks that may arise from the investment strategy for clients' assets, please refer to the relevant investment advisory or portfolio management agreements.

If unusual concentrations of risk within the client portfolio cannot be ruled out, the nature and extent of such concentration risks shall be disclosed to the client. Indicators of such unusual concentrations of risk are:

- a concentration of 10% or more in individual securities;
- a concentration of 20% or more in individual issuers.

Concentrations from collective investment schemes that are subject to regulatory risk diversification rules, such as UCITS funds and Swiss securities funds, are excluded.

In the case of investment advice, FERI (Schweiz) AG shall provide its retail clients with the basic information sheet of the recommended financial instrument.

### Information on costs

A fee is charged for the services rendered, which is usually calculated on the assets under management and/or on a performance basis. For more detailed information, please refer to the relevant investment advisory or portfolio management agreements.

If it is not possible to determine the actual amount of remuneration or third-party services before the financial service is provided or the contract is concluded, FERI (Schweiz) AG shall inform the client of the range of the respective remunerations, taking into account the different asset classes and financial instruments.

In the case of asset management and portfolio-based investment advice, if the exact amount of third-party remuneration cannot be determined in advance, the client shall be informed of the range of the expected remuneration in relation to the portfolio value and the agreed investment strategy.

## E. Information about relationships with third parties

In connection with the financial services offered by FERI (Schweiz) AG economic ties may exist with third parties. The acceptance of payments from third parties as well as their treatment are regulated in detail and comprehensively in the respective investment advisory and portfolio management contracts.

## F. Information on the market offer considered

FERI (Schweiz) AG tries to make the best possible choice for the client when selecting financial instruments. The financial institution's own collective investments can – where appropriate – be used in the portfolio management mandates or recommended as part of investment advice.

If FERI (Schweiz) AG offers both its own and third-party financial instruments in its market offering, it shall take appropriate organisational measures, such as implementing a procedure for selecting financial instruments based on objective industry standards.

FERI (Schweiz) AG will disclose to its clients if a disadvantage to the client cannot be ruled out.

## G. Appropriateness and suitability

**Appropriateness test for transaction-based investment advice**

In the case of transaction-based investment advice, FERI (Schweiz) AG provides investment advice for individual transactions without taking into account the entire client portfolio.

In this case, FERI (Schweiz) AG must ascertain the client's knowledge and experience before recommending financial instruments. In addition, before recommending financial instruments, it must be determined whether they are appropriate for the client.

In particular, FERI (Schweiz) AG must ensure that it is aware of the client's knowledge and experience in relation to each relevant investment category used in the financial service.

**Suitability test for portfolio-based investment advice and asset management**

When providing portfolio-based investment advice, FERI (Schweiz) AG provides investment advice that takes into account the client portfolio. When providing asset management services, FERI (Schweiz) AG must also take into account the entirety of the client portfolio it manages. In contrast to investment advice, it also makes the investment decision itself.

In both these cases, FERI (Schweiz) AG must determine the financial circumstances and investment objectives as well as the knowledge and experience of the clients. In this context, the knowledge and experience relates to the financial service and not to the individual transactions.

The information gathered by FERI (Schweiz) AG about the knowledge and experience of the clients must take account of the investment strategy, and the granularity of the survey must be adapted to the complexity and risk profile of the investment and the investment strategy. In particular, FERI (Schweiz) AG must be certain about the knowledge and experience of the clients in relation to each relevant investment category used in the financial service.